IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

WRIT PETITION NO.174 OF 2005

Hindustan Platinum Pvt.Ltd.& Anr. ...Petitioners.

Vs.

Ms.Varsha Kolamkar & Anr. ...Respondents.

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Mr.J.P.Cama i/b. R.M.G.Associates for the Petitionesr.

Mr.N.M.Ganguli for Respondent No.1.

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CORAM : DR.D.Y.CHANDRACHUD, J.

March 9, 2005.

P.C. :

This matter has been adjourned on several occasions to enable parties to put an end to the dispute amicably. Upon the matter being called out for settlement, the Court is informed by Learned Counsel appearing on behalf of the Petitioners and Learned Counsel appearing on behalf of the First Respondent respectively that it has been agreed between the parties that the Petitioners shall,

within a period of two weeks from today, pay to the First Respondent, an amount of Rs.5 lakhs in full and final settlement of all the claims, dues and outstandings of the First Respondent in Complaint (ULP) No.47 of 1980. Parties are agreed that the aforesaid payment shall be made in substitution of the directions contained in the impugned order dated 28th February 2003 of the Industrial Court, Mumbai. The workman would be entitled to the benefit of spread over for the purposes of income tax under Section 192(2A) of the Income Tax Act, 1961.

This petition shall stand disposed of in terms of the aforesaid settlement between the parties.

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